

### INVESTMENT STRATEGY

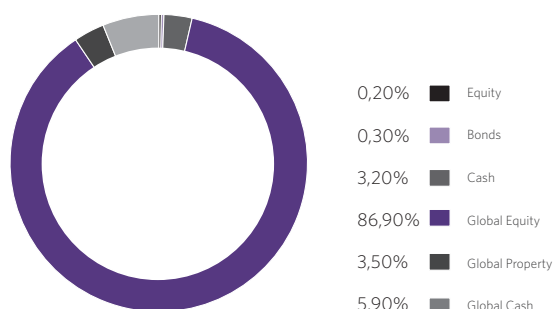
SEPTEMBER 2018

The objective of this portfolio is to deliver long term capital growth. The portfolio aims to outperform the MSCI All Country World Index. This portfolio maintains a high risk profile as it will have an equity exposure between 80% and 100%.

### RISK WEIGHTING



### ASSET ALLOCATION



### UNDERLYING HOLDINGS

Marriott International Growth FF	15%
Investec Global Franchise FF	20%
Nedgroup Inv Global Equity FF	15%
Old Mutual Global Equity	28%
Satrix MSCI World Equity Index FF	20%
Money Market	2%

### TOP TEN HOLDINGS

1. Facebook	6. Amazon.com
2. Apple	7. Boeing
3. Exxon Mobil	8. Mastercard A
4. Microsoft	9. Adobe Systems
5. Chevron	10. Alphabet C

### INVESTMENT MANAGEMENT AND OTHER CHARGES (VAT INCLUSIVE)\*\*

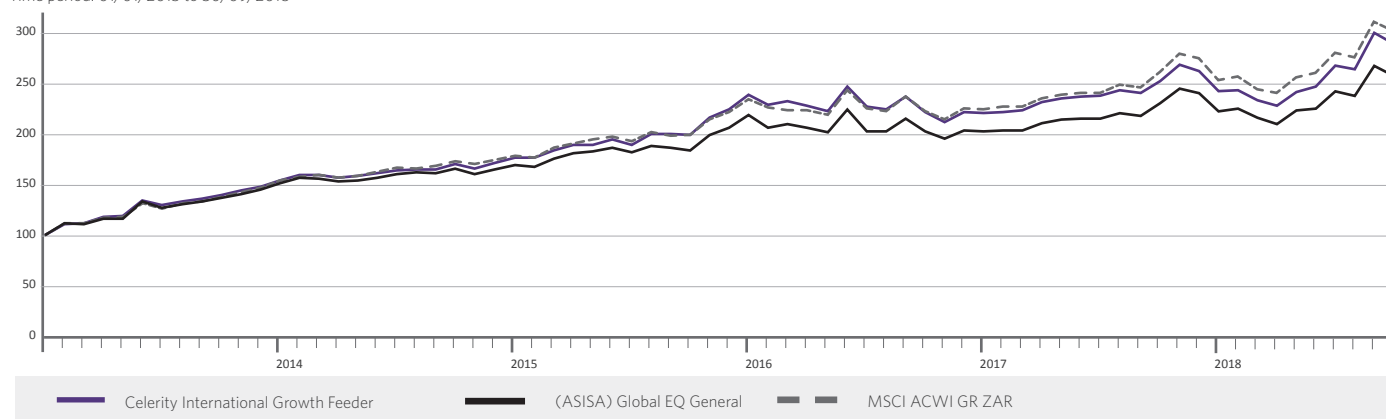
Investment Management (TIC)	1,33%
Other - Discretionary Management fee - Celerity	0.35%

### PORTFOLIO RETURNS % (ANNUALISED)\*

	YTD	1 Year	3 Year	5 Year
Celerity International Feeder Growth	19,38	14,61	13,27	15,74
MSCI ACWI GR ZAR	19,18	15,65	14,90	16,96
(ASISA) Global EQ General	15,88	11,92	12,03	13,52

### INVESTMENT RETURNS

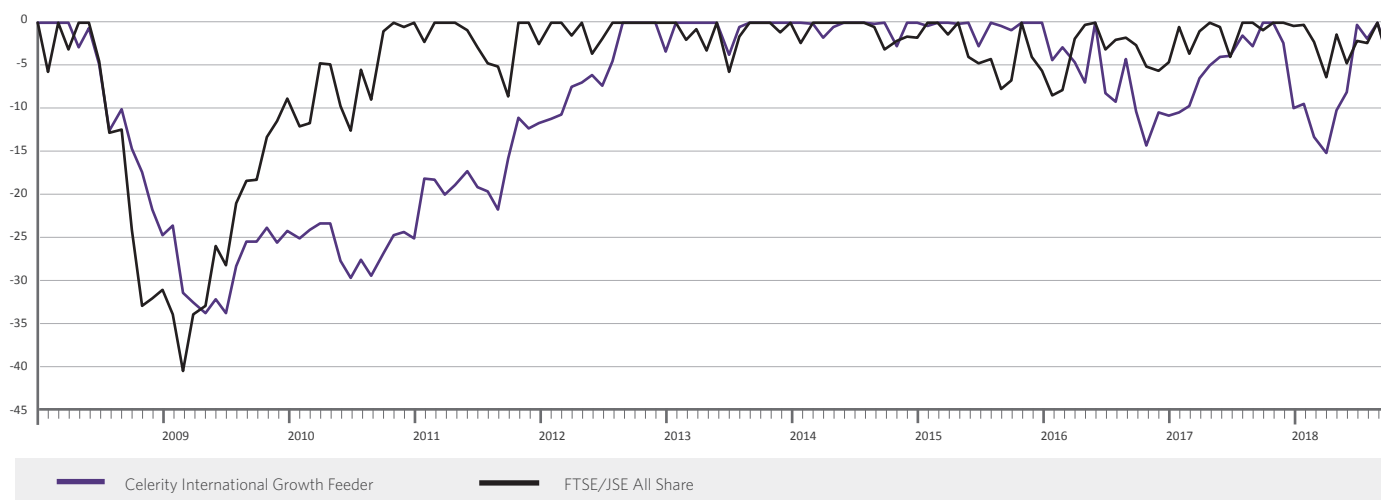
Time period: 01/01/2013 to 30/09/2018



Please note: this factsheet is subject to a disclaimer.

**DRAWDOWN**

Time period: 01/01/2008 to 30/09/2018



**FUND MONTHLY RETURNS %**

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2018	0,51	-4,21	-2,17	5,83	2,31	8,55	-1,59	13,80	-3,71				19,38
2017	0,39	0,81	3,63	1,63	0,94	0,11	2,49	-1,22	4,93	6,49	-2,25	-7,77	9,84
2016	-4,31	1,64	-1,81	-2,53	11,03	-8,11	-1,08	5,37	-6,37	-4,32	4,43	-0,38	-7,75
2015	-0,26	4,03	3,22	-0,05	2,85	-2,68	5,81	-0,36	-0,41	8,52	4,03	6,40	35,16
2014	3,71	-0,09	-1,54	1,22	1,38	2,01	0,29	-0,05	3,58	-2,72	3,04	3,36	14,89
2013	11,10	0,40	5,36	1,02	13,06	-3,71	3,38	1,67	2,41	3,25	2,80	4,15	53,80

**CELERTY INTERNATIONAL FEEDER GROWTH (ANNUALISED)**

Investment Component Returns ***	YTD	1 Year	3 Year	5 Year
Old Mutual Global Equity	20,49	17,25	16,03	19,04
Investec Global Franchise FF	22,51	17,29	13,29	16,21
Satrix MSCI World Equity Index FF	19,43	15,95	14,11	15,21
Marriott International Growth FF	12,60	6,03	8,80	11,86
Nedgroup Inv Global Equity FF	22,26	14,55	13,55	16,52

\* Returns are simulated and based on the underlying funds at the initial weightings and are net of published asset manager fees. Returns greater than a year have been annualised.

\*\* Please note: The weighted average TIC is indicative as per the IMS platform and varies daily as the weightings of the funds vary. The abovementioned fees exclude Financial Advisor fees and platform fees, but include VAT.

\*\*\* Longest available class returns are used and where applicable simulated returns are stitched to these returns to simulate a longer period.

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Source: Morningstar Direct