

### INVESTMENT STRATEGY

SEPTEMBER 2021

The portfolio seeks to provide investors with long term capital growth. It maintains a high risk profile and at least 80% of the portfolio's net asset value will be invested outside of South Africa, with no more than 80% exposure to assets of a specific geographical region. The portfolio has maximum flexibility to vary assets between various markets and asset classes to reflect the changing economic and market conditions.

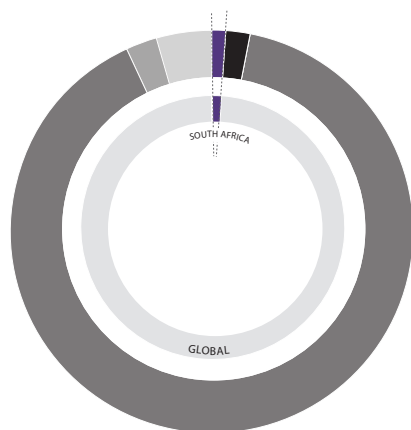
#### RISK WEIGHTING



#### MINIMUM INVESTMENT HORIZON (YEARS)

### ASSET ALLOCATION

### TOP TEN UNDERLYING HOLDINGS



Region	Percentage	Asset Class	Percentage
South Africa	1,13%	Cash	2,06%
Global	98,87%	Bonds	0,09%
		Equity	90,03%
		Property	2,34%
		Africa	4,35%

Asset allocation is one month lagged.

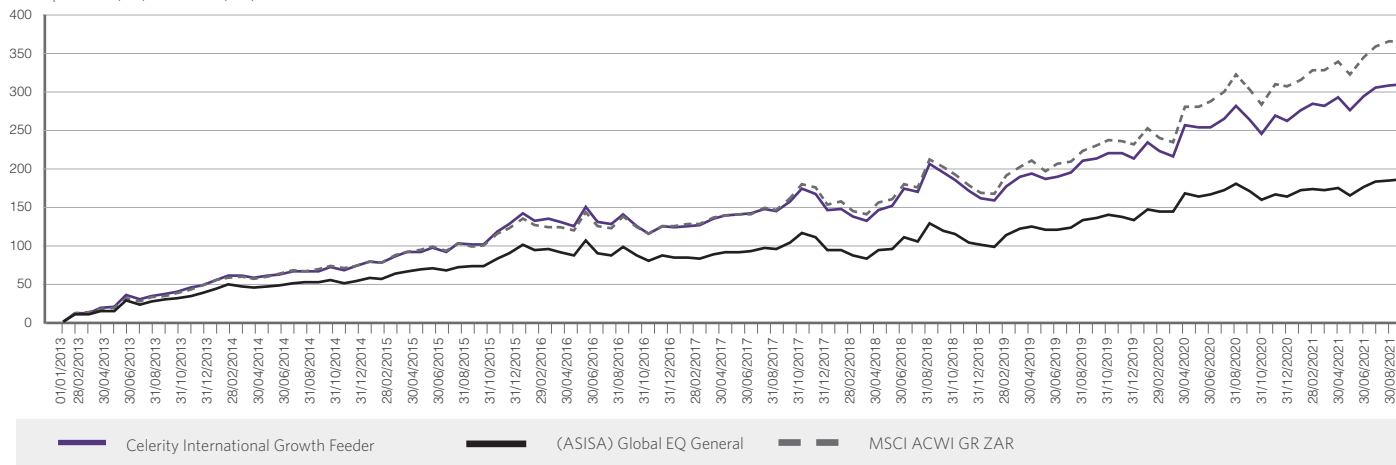
Dodge & Cox Worldwide Global Stock Fund
Satrix World Equity Tracker Fund
Merian World Equity Fund
CoreShares Total World ETF
Nedgroup Investments Global Equity Feeder Fund
Nedgroup Investments Global Emerging Markets Equity Feeder Fund
Ninety One GSF Global Franchise Fund
Laurium Africa USD Prescient Bond Fund
SA Cash
Global Cash

### PORTFOLIO RETURNS % (ANNUALISED)\*

	YTD	1 Year	3 Years	5 Years
Celerity International Growth	13,12	13,07	11,63	12,83
MSCI ACWI GR ZAR	14,19	15,44	15,47	15,84
(ASISA) Global MA Flexible	8,54	5,68	9,23	8,87

### INVESTMENT RETURNS\*

Time period: 01/01/2013 to 30/09/2021



Please note: this factsheet is subject to a disclaimer.

**TOP TEN EQUITY HOLDINGS**

1. Microsoft Corporation	6. Visa Inc. Class A
2. Apple Inc.	7. Asml Holding NV EUR
3. Alphabet Inc.	8. Moody's Corporation
4. Amazon.com, Inc.	9. Alphabet
5. Facebook Inc	10. Charter Communications Inc

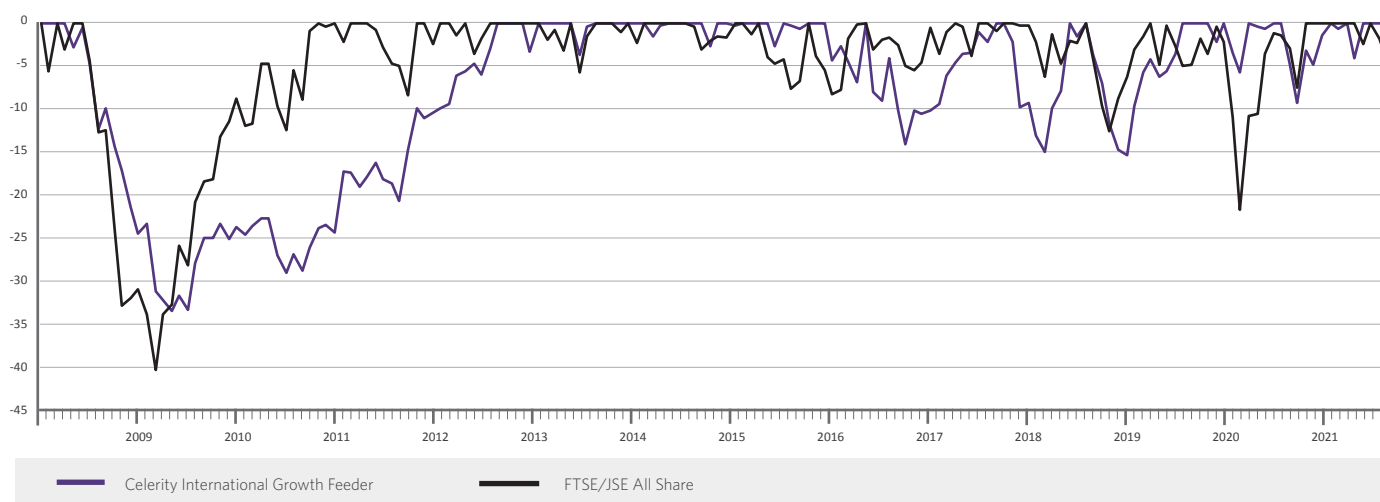
Top 10 equity exposures are one month lagged.

**TOTAL INVESTMENT MANAGEMENT CHARGES (VAT INCLUSIVE) \*\***

Total Expense Ratio (TER)	1.52%
Transactional Cost (TC)	0.05%
Total Investment Charge (TIC)	1.57%

**DRAWDOWN\***

Time period: 01/01/2008 to 30/09/2021



**FUND MONTHLY RETURNS %\***

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	3,61	2,34	-0,71	2,84	-4,09	4,84	2,87	0,46	0,54				13,12
2020	6,97	-3,39	-2,38	12,74	-0,46	-0,24	3,11	4,61	-4,79	-4,72	6,67	-1,66	15,92
2019	-0,84	6,77	4,43	1,54	-2,15	0,77	2,12	5,18	0,80	2,10	0,11	-2,19	19,81
2018	0,54	-4,19	-2,14	5,86	2,34	8,58	-1,56	13,84	-3,68	-3,46	-4,98	-3,47	5,98
2017	0,42	0,83	3,66	1,66	0,97	0,14	2,52	-1,20	4,96	6,52	-2,23	-7,74	10,22

\* Returns quoted are those of the target CIS portfolio from launch to date. All returns prior to launch date are simulated using the historic model portfolio returns, and are net of published asset manager fees. The returns are stitched together to simulate a longer period. Returns greater than a year have been annualised.

\*\* The Total Investment Charge (TIC) is the sum of Total Expense Ratio (TER) and Transaction Costs (TC), which indicates the percentage of the value of the portfolio which was incurred as costs relating to the investment of the portfolio.

Exposure to certain asset classes may be derived by using listed and unlisted derivatives, as permitted in the legislation, and not holding the physical asset. This document is an information sheet only and should be read in conjunction with the Minimum Disclosure Document (MDD), main deed and supplemental deed of the portfolio. The information and opinions contained in this document are recorded and expressed in good faith and in reliance on sources believed to be credible. No representation, warranty, undertaking or guarantee of whatever nature is given on the accuracy and/or completeness of such information or the correctness of such opinions. Celerity Investments (Pty) Ltd ("Celerity") will have no liability of whatever nature and however arising in respect of any claim, damages, loss or expenses suffered directly or indirectly by the investor or the investor's financial advisor acting on the information contained in this document. Furthermore, Celerity does not act as the investor's financial advisor, they have not conducted a financial needs analysis and will rely on the needs analysis conducted by the investor's financial advisor. Celerity recommends that investor's and financial advisors take particular care to consider whether any information contained in this document is appropriate given the investor's objectives, financial situation and particular needs in view of the fact that there may be limitations on the appropriateness of any advice provided. No guarantee of investment performance or capital protection should be inferred from any of the information contained in this document.

Sources: Performance is sourced from Morningstar Direct. CPI for all urban areas sourced from FactSet. Top 10 exposures are sourced from GIRSA. Asset Allocation data compiled by Analytics Consulting.