

INVESTMENT STRATEGY

OCTOBER 2023

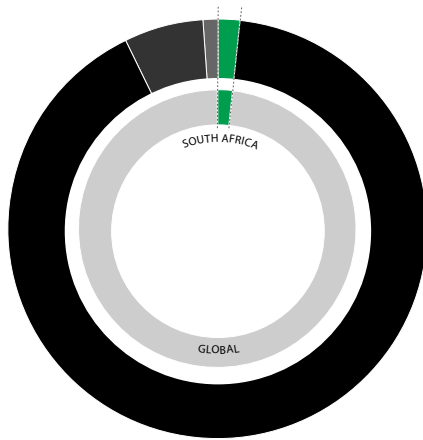
The objective of this portfolio is to deliver long term capital growth. This portfolio maintains a high risk profile and will have an equity exposure between 80% and 100%.

RISK WEIGHTING



MINIMUM INVESTMENT HORIZON (YEARS)

ASSET ALLOCATION



South Africa		1,90%	Global		98,10%
1,80%	Equity		90,90%	Global Equity	
0,10%	Property		6,20%	Global Property	
			1,00%	Global Cash	

Asset allocation is one month lagged.

UNDERLYING MANAGERS

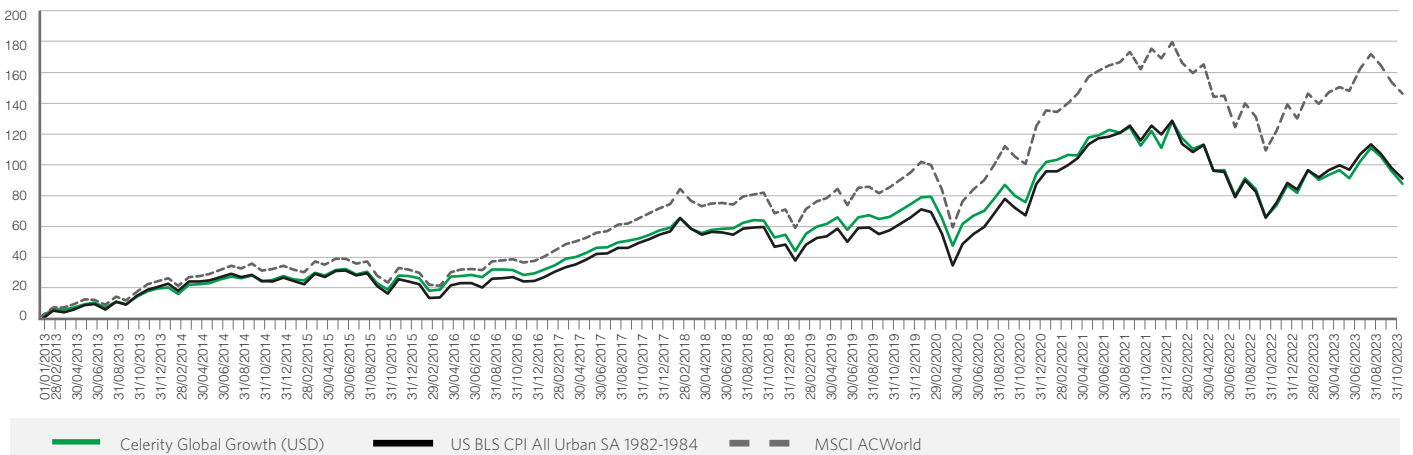
Schroder Investment Management
Ninety One Asset Management
BlackRock Investment Management
Coronation Fund Managers
Clearance Capital
Nedgroup Investments
Dodge and Cox Funds
Baillie Gifford Asset Management

PORTFOLIO RETURNS % (ANNUALISED)*

	YTD	1 Year	3 Years	5 Years
Celerity Global Growth	3,47	8,30	2,26	4,28
MSCI AC World	7,19	11,06	7,18	8,00
Global Large-Cap Blend Equity	3,96	8,91	4,54	5,33

INVESTMENT RETURNS*

Time period: 01/01/2013 to 31/10/2023



Please note: this factsheet is subject to a disclaimer.

TOP TEN EQUITY EXPOSURES

1. Microsoft	6. ASML Holding
2. Apple	7. Charter Communications
3. Amazon	8. Booking Holdings
4. Visa	9. Airbus SE
5. Alphabet	10. Prosus NV

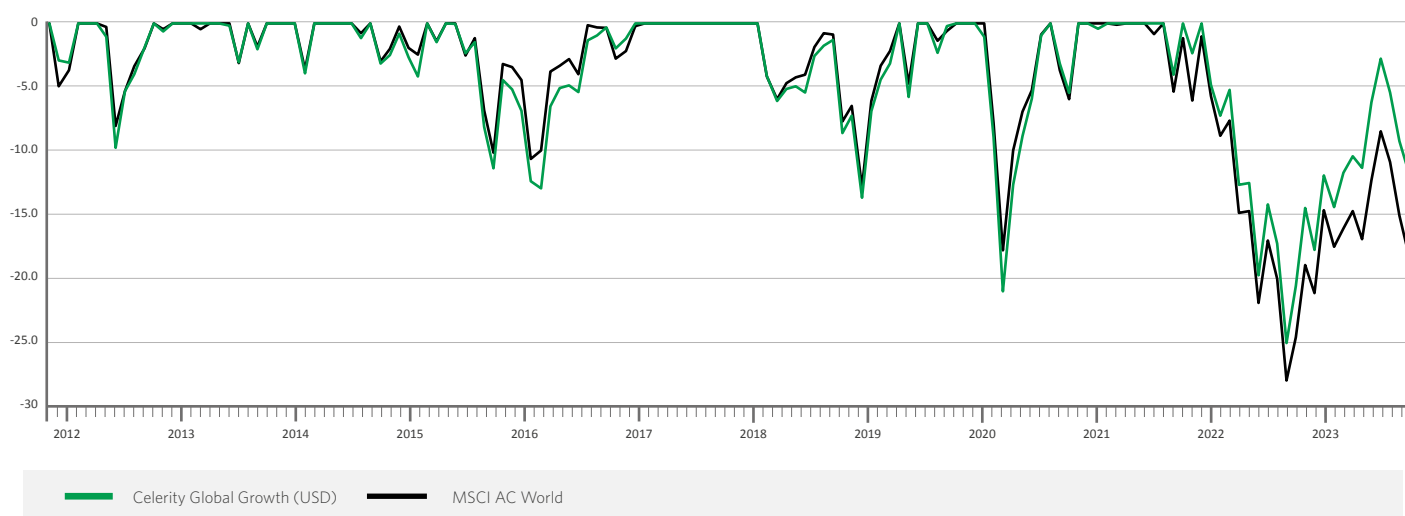
Top 10 equity exposures are one month lagged.

TOTAL INVESTMENT MANAGEMENT CHARGES (VAT INCLUSIVE) **

Weighted Ave Cost of Cost of Underlying Funds	0,76%
Other - Discretionary Management Fee - Celerity	0,35%

DRAWDOWN*

Time period: 01/11/2011 to 31/10/2023



FUND MONTHLY RETURNS %*

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	8,38	-3,41	1,74	1,67	-2,64	5,62	4,44	-2,64	-4,78	-4,03			3,47
2022	-4,81	-3,33	1,35	-7,95	0,17	-8,54	6,34	-3,65	-10,14	4,78	7,65	-2,77	-20,58
2021	-0,12	2,49	1,74	5,08	1,54	1,03	0,17	1,78	-4,82	4,56	-3,90	3,50	13,29
2020	0,28	-7,89	-10,96	9,64	3,42	1,82	4,69	5,16	-3,73	-2,36	10,54	3,91	12,86
2019	7,84	2,96	1,23	2,45	-4,79	5,06	0,88	-1,39	0,80	2,67	2,29	2,58	24,41
2018	4,05	-4,20	-1,90	1,37	0,47	0,23	2,28	1,09	-0,10	-6,93	1,31	-6,87	-9,45

* Returns prior to launch are simulated and based on the underlying funds at the initial weightings and are net of published asset manager fees. Returns greater than a year have been annualised.

** The weighted average TER is indicative and varies daily as the weightings of the funds vary. The abovementioned fees exclude Financial Advisor fees and platform fees, but include VAT.

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Sources: Performance, Top 10 holdings and Asset Allocation is sourced from Morningstar Direct. Performance for the periods ending at the month end date of this MDD. CPI for all urban areas sourced from FactSet.