

## INVESTMENT STRATEGY

DECEMBER 2023

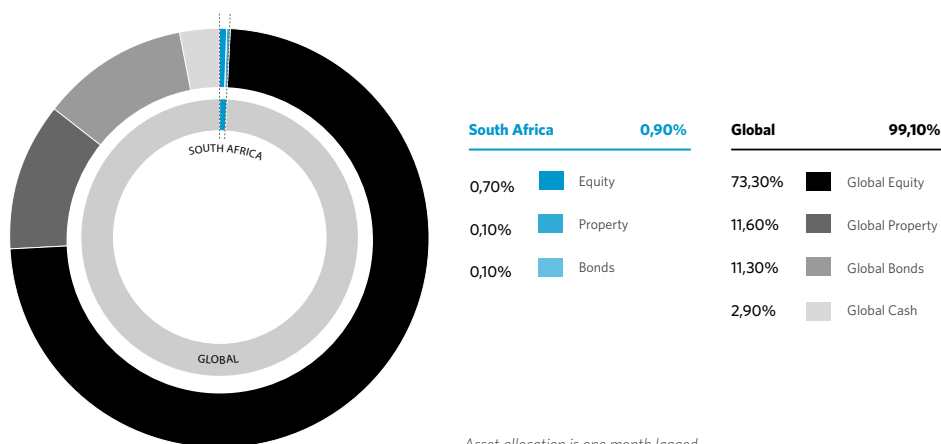
The objective of this portfolio is to provide investors with moderate capital growth. The portfolio aims to outperform a composite benchmark of equities and bonds. This portfolio maintains a medium risk profile and is limited to a maximum of 65% exposure to equities.

### RISK WEIGHTING



### MINIMUM INVESTMENT HORIZON (YEARS)

## ASSET ALLOCATION



Asset allocation is one month lagged.

## UNDERLYING MANAGERS

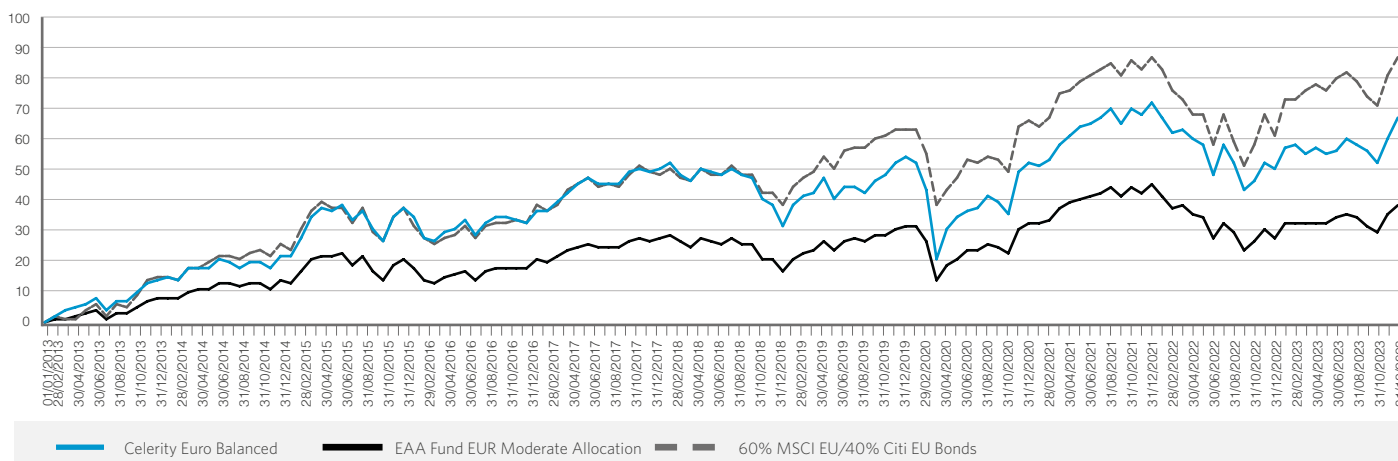
Blackrock Asset Management
Clearance Capital
Coronation Fund Managers
CRUX Asset Management
Orbis Investment Management
Rubrics Asset Management

## PORTFOLIO RETURNS % (ANNUALISED)\*

	YTD	1 Year	3 Years	5 Years
Celerity Euro Balanced	11,26	11,26	3,21	4,86
60% MSCI EU/40% Bloomberg Euro Agg Govt	15,93	15,93	4,06	6,26
EAA Fund EUR Moderate Allocation	9,10	9,10	1,66	3,59

## INVESTMENT RETURNS\*

Time period: 01/01/2013 to 31/12/2023



Please note: this factsheet is subject to a disclaimer.

**TOP TEN EQUITY EXPOSURES**

1. Linde PLC	6. Schneider Electric SE
2. Intesa Sanpaolo	7. Michelin
3. Vinci SA	8. Capgemini SE
4. Iberdrola SA	9. Ryanair Holdings PLC
5. British Land Co PLC	10. Sika AG

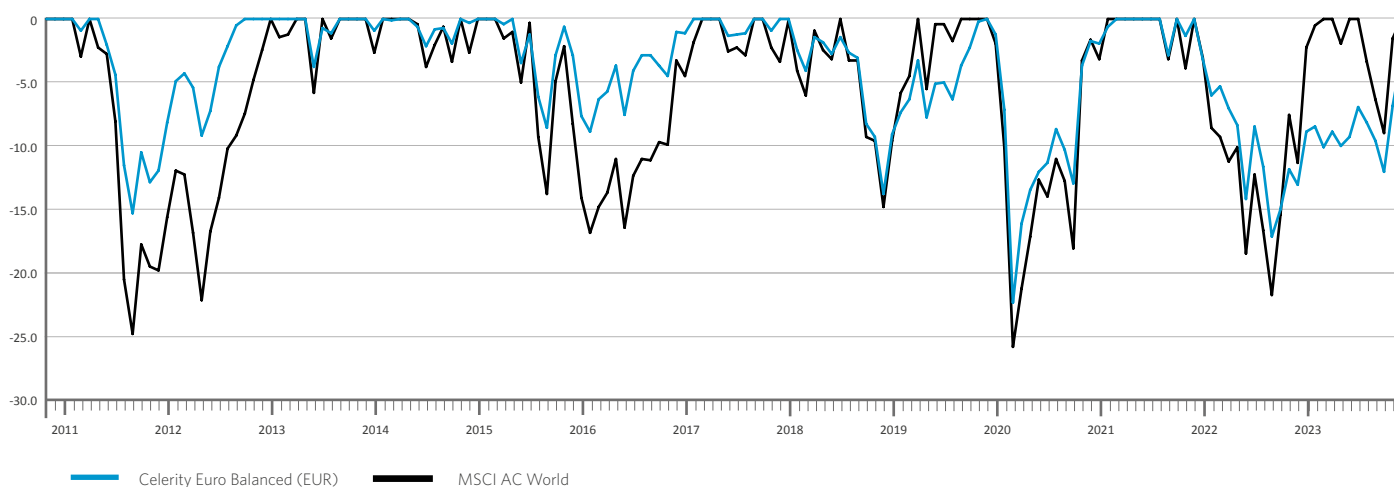
Top 10 equity exposures are one month lagged.

**TOTAL INVESTMENT MANAGEMENT CHARGES (VAT INCLUSIVE) \*\***

Weighted Ave Cost of Underlying Funds	1,16%
Other - Discretionary Management Fee - Celerity	0,35%

**DRAWDOWN\***

Time period: 01/12/2010 to 31/12/2023



**FUND MONTHLY RETURNS %\***

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2023	4,79	0,42	-1,76	1,31	-1,17	0,69	2,59	-1,27	-1,49	-2,72	5,85	3,90	11,26
2022	-3,10	-2,91	0,77	-1,83	-1,31	-6,25	6,47	-3,30	-6,19	2,55	3,63	-1,37	-12,83
2021	-0,18	1,30	3,23	1,87	1,53	0,98	1,08	1,56	-2,77	2,88	-1,26	2,54	13,35
2020	-1,15	-5,95	-16,02	7,90	3,10	1,52	0,86	2,90	-1,70	-2,92	10,37	1,99	-1,70
2019	5,30	1,82	1,06	3,23	-4,50	2,74	0,13	-1,36	2,74	1,44	2,07	1,74	17,31
2018	1,22	-2,41	-1,67	2,75	-0,35	-1,01	1,37	-1,24	-0,40	-5,19	-1,13	-4,79	-12,40

\* Returns prior to launch are simulated and based on the underlying funds at the initial weightings and are net of published asset manager fees. Returns greater than a year have been annualised.

\*\* The weighted average TER is indicative and varies daily as the weightings of the funds vary. The abovementioned fees exclude Financial Advisor fees and platform fees, but include VAT.

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Sources: Performance, Top 10 holdings and Asset Allocation is sourced from Morningstar Direct. Performance for the periods ending at the month end date of this MDD. CPI for all urban areas sourced from FactSet.