



RISK RATING

1 — 2 — 3 — **4** — 5

MINIMUM INVESTMENT HORIZON (YEARS)

1 — 3 — 5 — **7** — 7+

UNDERLYING MANAGERS

| | |
|-----------------------------|-------|
| Blackrock Asset Management | 37,0% |
| Orbis Investment Management | 20,0% |
| CRUX Asset Management | 19,0% |
| Clearance Capital | 12,0% |
| Coronation Fund Managers | 6,0% |
| Rubrics Asset Management | 6,0% |

INVESTMENT RETURNS (ANNUALISED)

| | 1 Year | 3 Years | 5 Years | Since Inception |
|-------------------|--------|---------|---------|-----------------|
| Fund | 13,6% | 1,9% | 4,7% | 3,6% |
| Benchmark | 12,1% | 2,6% | 5,0% | 5,0% |
| Peer Group | 8,8% | 0,6% | 2,9% | 2,6% |

INVESTMENT STRATEGY

The objective of this portfolio is to provide investors with moderate to high capital growth. The portfolio aims to outperform a composite benchmark of equities and bonds. This portfolio maintains a medium risk profile and is limited to a maximum of 65% exposure to equities.

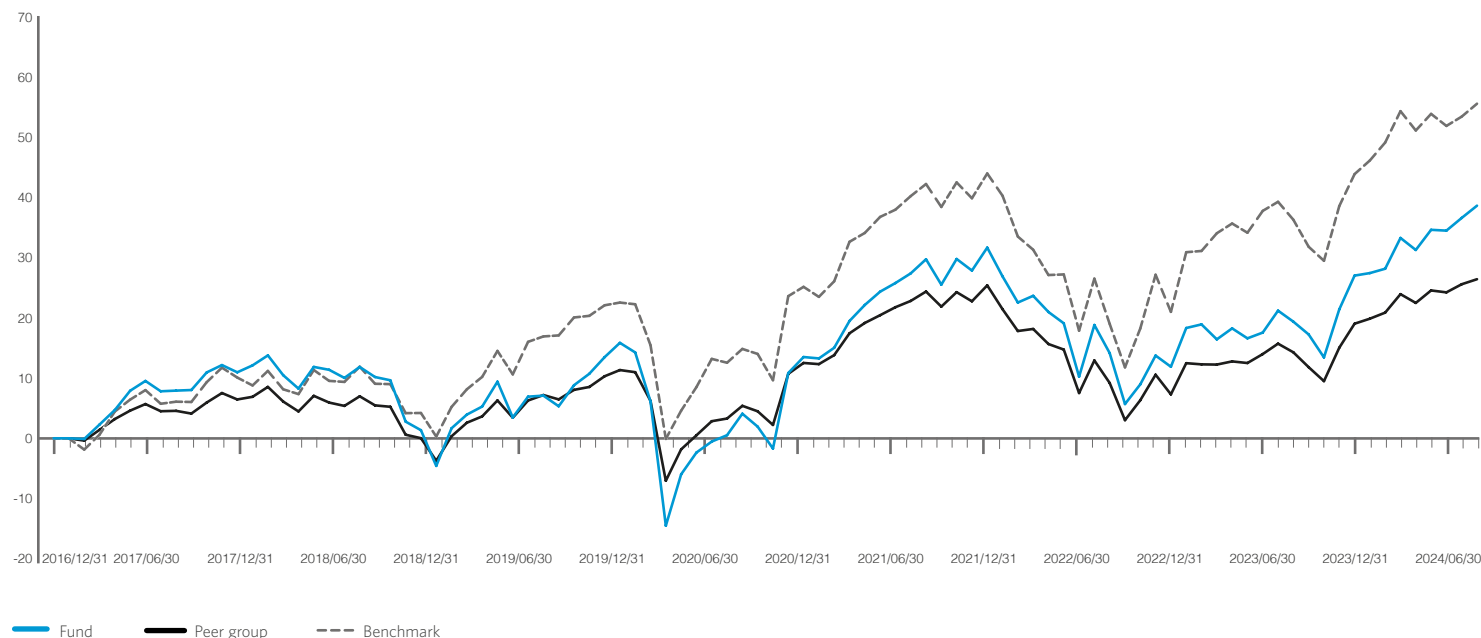
INVESTOR PROFILE

The portfolio is suited for investors who are looking for direct offshore exposure and returns in euros. Investors should have a moderate to high risk profile and an investment time horizon of at least 7 years. Investors should expect and be able to withstand moderate short-term volatility.

RISK MEASURES SINCE INCEPTION (ANNUALISED)

| | Fund | Peer Group |
|--------------------------------------|--------|------------|
| Highest 1 year rolling return | 31,5% | 21,8% |
| Lowest 1 year rolling return | -15,5% | -13,3% |
| Standard Deviation | 14,3% | 12,8% |

INVESTMENT RETURNS | Time period: 31/12/2016 to 31/08/2024

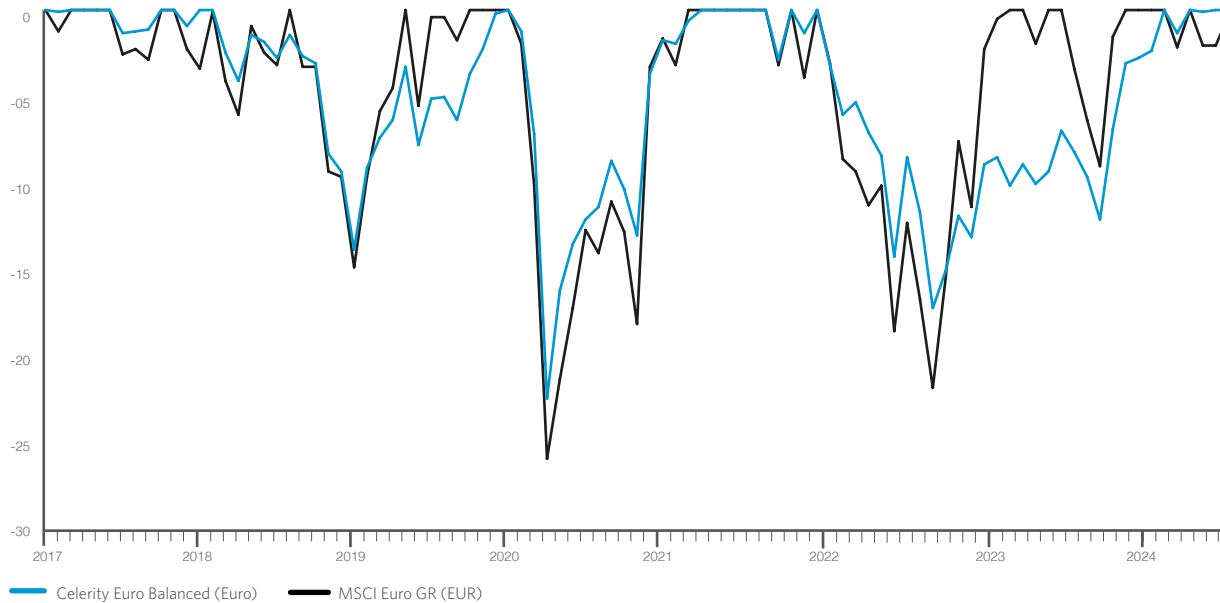


CELERITY EURO BALANCED (EURO)

FUND MONTHLY RETURNS %

| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | Year |
|------|------|------|-------|------|------|------|-----|------|------|------|------|------|-------|
| 2024 | 0,3 | 0,5 | 3,4 | -1,3 | 2,2 | -0,1 | 1,3 | 1,3 | | | | | 7,8 |
| 2023 | 4,8 | 0,4 | -1,8 | 1,3 | -1,2 | 0,7 | 2,6 | -1,3 | -1,5 | -2,7 | 5,9 | 3,9 | 11,3 |
| 2022 | -3,1 | -2,9 | 0,8 | -1,8 | -1,3 | -6,3 | 6,5 | -3,3 | -6,2 | 2,6 | 3,6 | -1,4 | -12,8 |
| 2021 | -0,2 | 1,3 | 3,2 | 1,9 | 1,5 | 1,0 | 1,1 | 1,6 | -2,8 | 2,9 | -1,3 | 2,5 | 13,4 |
| 2020 | -1,2 | -6,0 | -16,0 | 7,9 | 3,1 | 1,5 | 0,9 | 2,9 | -1,7 | -2,9 | 10,4 | 2,0 | -1,7 |
| 2019 | 5,3 | 1,8 | 1,1 | 3,2 | -4,5 | 2,7 | 0,1 | -1,4 | 2,7 | 1,4 | 2,1 | 1,7 | 17,3 |

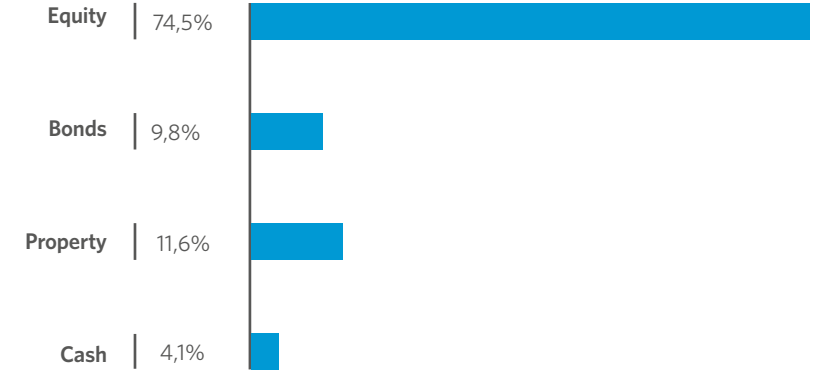
DRAWDOWN | Time period: 01/01/2017 to 31/08/2024



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Sources: Performance and Asset Allocation are sourced from Morningstar Direct. Performance for the periods ending at the month end date of this DD. CPI for all urban areas sourced from FactSet.

ASSET ALLOCATION



INVESTMENT GUIDELINES

| | |
|-------------------------|---|
| Investment Manager | Celerity Investments (Pty) Ltd |
| Portfolio Manager | Andries Kotzee |
| Benchmark | Composite: 60% MSCI EU, 40% Bloomberg Euro Agg Govt |
| Risk Profile | Moderate - High |
| Peer Group | (Morningstar) EAA Fund EUR Moderate Allocation |
| Investment Time Horizon | 7 years |

FEES AND CHARGES (VAT INCLUSIVE)

| | |
|---|--------------|
| Weighted Ave Cost of Underlying Funds | 1,18% |
| Other - Discretionary Management Fee - Celerity | 0,35% |
| Total Cost | 1,53% |

The weighted average TER is indicative and varies daily as the weightings of the funds vary. The abovementioned fees exclude Financial Advisor fees and platform fees, but include VAT.

FSP:
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